

**PARESH
RAKESH**



ASSOCIATES LLP

Chartered Accountants

**Independent Auditor's Review Report on the Quarter and Nine Months ended on December 31,2021
Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to
The Board of Directors
Abans Enterprises Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Abans Enterprises Limited (the "Company") for the quarter ended December 31, 2021 and year to Date results from April 1,2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Rakesh & Associates LLP
Chartered Accountants
FRN: 119728W/W100743

Rakesh Chaturvedi
Partner

M. no: 102075

UDIN: 22102075ACDOSD85116

Date: February 14, 2022
Place: Mumbai



PARESH RAKESH



ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Review Report on the Quarter and Nine Months Ended on December 31, 2021 Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Abans Enterprises Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Abans Enterprises Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2021 and Year to Date results for the Period April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. no	Name of the Entity	Relationship
1.	Abans Enterprises Limited	Holding Company
2.	Abans Jewels Private Limited	Subsidiary Company
3.	Tout Comtrade Private Limited	Wholly owned Subsidiary Company
4.	Zicuro Technologies Pvt Ltd	
5.	Lifesurge Biosciences Private Limited	
6.	Splendid International Limited (Incorporated in Mauritius)	
7.	Abans Creations Private Limited	Wholly owned Subsidiary Company (w.e.f: 16 th April 2020)
8.	Abans Gems & Jewels Trading FZE (Incorporated in Dubai)	Wholly owned Subsidiary Company of Abans Jewels Private Limited

103, NAMRATA CHS, BLDG NO. 15, SHASHTRI NAGAR, LINK ROAD, GOREGAON (WEST), MUMBAI- 400 104
PH.NO: +91-22-28774078 / +91-9867564074 EMAIL: MAIL@PARESHRAKESH.IN



Abans Enterprises Limited
Un audited Standalone Financial Results - Statement of Profit & Loss for the quarter and nine month ended;

(Rs.in lakhs - Except per share data)

Particulars	Quarter ended Dec 31, 2021 (Unaudited)	Quarter ended Sep 30, 2021 (Unaudited)	Quarter ended Dec 31, 2020 (Unaudited)	Nine Months ended Dec 31, 2021 (Unaudited)	Nine Months ended Dec 31, 2020 (Unaudited)	Year ended March 31, 2021 (Audited)
Revenue from Operations	2,676.34	2,104.89	4,224.98	5,207.11	8,321.36	8,583.00
Other Income	0.14	0.30	6.45	0.88	2.13	18.31
Total Income - A	2,676.48	2,105.19	4,231.43	5,207.99	8,323.49	8,601.31
Expenses						
Purchase of stock-in-trade	460.63	4,838.05	4,369.11	6,434.09	7,897.48	8,049.27
Changes in inventories of finished goods, stock in trade	2,124.26	-3,161.44	-248.73	-1,775.22	157.70	274.80
Employee benefits expense	22.95	20.59	27.33	80.04	67.72	115.32
Finance cost	122.74	54.74	7.69	184.83	25.86	33.23
Depreciation&Amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
Other expenses	7.86	252.46	26.52	269.31	48.13	56.67
Total Expenses - B	2,738.44	2,004.40	4,181.93	5,193.05	8,196.90	8,529.28
Profit before exceptional items and tax (A-B)	-61.96	100.79	49.50	14.94	126.59	72.03
Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
Profit before tax	-61.96	100.79	49.50	14.94	126.59	72.03
Tax Expense :						
Current Tax	-10.34	12.84	12.62	2.50	31.55	17.15
Deferred Tax	-19.32	19.75	-0.14	-0.72	0.32	1.88
Earlier Year	0.00	0.00	0.00	0.00	0.00	7.35
Profit for the period	-32.30	68.20	37.03	13.16	94.73	45.65
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-0.53
Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.13
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the Period	-32.30	68.20	37.03	13.16	94.73	45.26
Earning per equity share of face value of Rs 10/- each (not annualised for the quarter)						
Basic - before exceptional item	-0.23	0.49	0.27	0.09	0.68	0.33
Diluted - before exceptional item	-0.23	0.49	0.27	0.09	0.68	0.33
Basic - after exceptional item	-0.23	0.49	0.27	0.09	0.68	0.33
Diluted - after exceptional item	-0.23	0.49	0.27	0.09	0.68	0.33
Paid up equity share capital (equity share of Rs.10/- each)	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98
Other Equity excluding revaluation reserve						346.70

Abans Enterprises Limited

 Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai - 400021

☎ +91 22 68354100 📠 022 61790010 ✉ compliance@abansenterprises.com 🌐 www.abansenterprises.com

CIN: L74120MH1985PLC035243



Abans Enterprises Limited

Un audited Standalone Financial Results - Segment wise Revenue, Results and Capital employed for the quarter and nine month ended;

Particulars	(Rs.in lakhs)					
	Quarter ended Dec 31, 2021 (Unaudited)	Quarter ended Sep 30, 2021 (Unaudited)	Quarter ended Dec 31, 2020 (Unaudited)	Nine Months ended Dec 31, 2021 (Unaudited)	Nine Months ended Dec 31, 2020 (Unaudited)	Year ended March 31, 2021 (Audited)
Segment Revenue						
General Trading of commodities	2,676.34	2,104.89	4,224.98	5,207.11	8,321.36	8,326.00
Trading in derivatives	0.00	1.40	0.00	0.00	0.00	15.44
Others/ Un-allocable	0.14	0.30	6.45	0.88	2.13	259.87
Total	2,676.48	2,106.59	4,231.43	5,207.99	8,323.49	8,601.31
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	2,676.48	2,106.59	4,231.43	5,207.99	8,323.49	8,601.31
Segment result before tax						
General Trading of commodities	307.77	428.30	151.90	764.57	257.37	1.93
Trading in derivatives	-216.32	1.40	-14.37	-216.32	-25.73	15.44
Others/ Un-allocable	0.14	0.30	0.98	0.88	2.13	259.88
Total	91.59	430.00	138.51	549.13	233.77	277.25
Less : Finance Costs	122.74	54.74	7.69	184.83	25.86	33.23
Less: un allocable expenses	30.81	274.47	81.31	349.36	81.31	171.99
Profit before tax	-61.96	100.79	49.50	14.94	126.59	72.03
Segment Assets						
General Trading of commodities	4,379.31	5,104.26	5,742.34	4,379.31	5,742.34	4,504.72
Trading in derivatives	977.60	718.84	19.69	977.60	19.69	47.20
Others/ Un-allocable	1,109.50	635.04	735.70	1,109.50	735.70	960.62
Total Assets	6,466.41	6,458.14	6,497.73	6,466.41	6,497.73	5,512.54
Segment Liabilities						
General Trading of commodities	4,679.52	4,615.26	4,608.85	4,679.52	4,608.85	3,745.63
Trading in derivatives	31.09	0.00	0.00	31.09	0.00	0.00
Others/ Un-allocable	14.91	55.73	97.74	14.91	97.74	25.23
Total Liabilities	4,725.52	4,670.99	4,706.58	4,725.52	4,706.58	3,770.86



Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

+91 22 68354100 022 61790010 compliance@abansenterprises.com www.abansenterprises.com

CIN: L74120MH1985PLC035243

Abans Enterprises Limited

Notes to the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2021:

1. The above financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The above financial results are prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. Unaudited Standalone Financial Results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on February 14, 2022.
3. The Company's operating segments are established on the basis of those components that are evaluated regularly by the Chief operating decision maker in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of products and services, the differing risks and returns and the internal business reporting systems.
The Company has two principal operating and reporting segments; viz. trading in commodities and trading in derivatives on recognized exchanges.
4. On 01.01.2022 disinvestment of 100% holding of following Non Material India based subsidiaries is completed.:
 - a) Lifesurge BioSciences Private Limited
 - b) Abans Creations Private Limited
 - c) Zlcuro Technologies Private Limited
 - d) Tout comtrade Private Limited
5. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company. The Statement on Segment reporting as per Ind AS – 108 is given as annexure 2.
6. The information contained in this statement shall also available on Company's Website www.abansenterprises.com as also on the website of the Stock Exchanges viz. BSE Limited - www.bseindia.com and MSEI Limited - www.msei.in.
7. The GSTIN registration number for the state of Gujarat continued to be cancelled by Goods & Service Tax authorities. The Company has filed the appeal and same is being heard for which final order is yet to be received. Management is confident that the said registration number will be restored and do not contemplate any long term financial impact either on financial statement or ongoing concern pursuant to the said cancellation as the business of the Company is carried out on recognized exchanges as well as other states are unaffected.

Place: Mumbai
Date: February 14, 2022



For Abans Enterprises Limited


Abhishek Bansal
(Managing Director)
DIN: 01445730

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

+91 22 68354100 **022 61790010** **compliance@abansenterprises.com** **www.abansenterprises.com**

CIN: L74120MH1985PLC035243

Abans Enterprises Limited

Un audited Consolidated Financial Results - Statement of Profit & Loss for the quarter and nine months ended;

(Rs.in lakhs - Except per share data)

Particulars	Quarter ended Dec 31, 2021 (Unaudited)	Quarter ended Sep 30, 2021 (Unaudited)	Quarter ended Dec 31, 2020 (Unaudited)	Nine Months ended Dec 31, 2021 (Unaudited)	Nine Months ended Dec 31, 2020 (Unaudited)	Year ended March 31, 2021 (Audited)
Revenue from Operations	97,907.32	92,991.17	1,17,961.61	2,26,164.26	2,64,516.75	4,05,741.78
Other Income	259.18	-254.66	1,242.31	237.85	1,776.28	1,807.23
Total Income - A	98,166.50	92,736.51	1,19,203.92	2,26,402.11	2,66,293.03	4,07,549.01
Expenses						
Cost of Materials Consumed	31,821.06	30,333.63	10,934.25	62,669.48	33,290.30	40,867.02
Purchase of stock-in-trade	62,092.35	64,317.21	1,06,154.24	1,62,036.63	2,37,028.70	3,55,936.61
Changes in Inventories of Finished Good, Stock in Trade & Work in Progress	2,684.80	-3,425.33	-702.99	-2,231.32	-9,581.37	3,168.27
Employee benefits expense	268.80	279.31	186.18	801.56	571.70	842.96
Finance costs	281.25	342.24	494.80	811.08	952.38	1,269.82
Depreciation & Amortisation expense	69.30	68.24	37.06	201.67	101.71	146.68
Other expenses	355.27	194.49	1,000.74	721.76	1,558.88	1,888.65
Total Expenses - B	97,572.83	92,109.79	1,18,104.28	2,25,010.84	2,63,922.30	4,04,120.01
Profit before exceptional items and tax (A-B)	593.67	626.72	1,099.64	1,391.25	2,370.73	3,429.00
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit before tax	593.67	626.72	1,099.64	1,391.25	2,370.73	3,429.00
Tax Expense :						
Current Tax	83.06	26.30	-38.26	171.40	31.55	147.25
Deferred Tax	-63.65	-10.42	-45.36	-180.77	-104.29	-99.63
Earlier Year	0.00	0.00	-20.41	0.00	-20.41	-7.73
Profit for the period	574.26	610.84	1,203.64	1,400.62	2,463.87	3,389.11
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-3.67	14.44	0.00	114.06	0.00	-127.66
Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	1.05
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the Period	570.59	625.28	1,203.64	1,514.68	2,463.87	3,262.50
Net Profit attributable to :						
Owners of the Company	529.79	568.71	1,125.66	1,292.86	2,385.87	3,241.78
Non controlling Interests	44.47	42.13	78.00	107.76	78.00	147.32
Other Comprehensive Income attributable to :						
Owners of the Company	-3.42	13.57	0.00	107.14	0.00	-118.90
Non controlling Interests	-0.25	0.88	0.00	6.92	0.00	-7.71
Total Comprehensive Income attributable to :						
Owners of the Company	526.36	582.27	1,125.66	1,399.99	2,385.87	3,122.88
Non controlling Interests	44.23	43.01	78.00	114.69	78.00	139.61
Earning per equity share of face value of Rs 10/- each (not annualised for the quarter)						
Basic - before exceptional item	4.12	4.38	8.63	10.04	17.66	24.30
Diluted - before exceptional item	4.12	4.38	8.63	10.04	17.66	24.30
Basic - after exceptional item	4.12	4.38	8.63	10.04	17.66	24.30
Diluted - after exceptional item	4.12	4.38	8.63	10.04	17.66	24.30
Paid up Equity Share Capital (Equity Share of Rs.10/- each)	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98	1,394.98
Other Equity excluding Revaluation Reserve						17,794.92

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai - 400025

+91 22 68354100 022 61790010 compliance@abansenterprises.com www.abansenterprises.com

CIN: L74120MH1985PLC035243



Abans Enterprises Limited

Un audited Consolidated Financial Results - Segment wise Revenue, Results and Capital employed for the quarter and nine month ended;

Particulars	(Rs.in lakhs)					
	Quarter ended Dec 31, 2021 (Unaudited)	Quarter ended Sep 30, 2021 (Unaudited)	Quarter ended Dec 31, 2020 (Unaudited)	Nine Months ended Dec 31, 2021 (Unaudited)	Nine Months ended Dec 31, 2020 (Unaudited)	Year ended March 31, 2021 (Audited)
Segment Revenue						
Trading of commodities	63,815.45	61,610.42	1,06,270.79	1,59,267.61	2,28,089.85	3,59,625.07
Manufacturing/ Processing of Gold & Jewellery	33,074.16	31,330.03	12,797.89	65,434.60	37,766.06	44,534.31
Pharmaceutical	67.78	64.54	18.65	182.61	24.94	48.09
Information technology	0.60	0.60	0.60	1.80	1.80	2.40
Trading in derivatives	280.61	-64.47	69.74	503.61	69.74	2,733.25
Others/ Un-allocable	927.90	-203.22	46.24	1,011.88	340.64	605.89
Total	98,166.50	92,737.90	1,19,203.92	2,26,402.11	2,66,293.03	4,07,549.01
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	98,166.50	92,737.90	1,19,203.92	2,26,402.11	2,66,293.03	4,07,549.01
Segment result before tax						
Trading of commodities	-1,608.25	-1,279.62	660.14	-3,071.99	-2,499.92	-1,751.25
Manufacturing/ Processing of Gold & Jewellery	2,613.77	2,068.98	1,364.60	5,009.74	6,482.99	4,351.78
Pharmaceutical	-22.11	-37.89	-43.98	-87.39	-153.17	-209.81
Information technology	-97.66	-111.48	-57.40	-331.63	-170.85	-262.39
Trading in derivatives	70.06	142.51	55.37	499.23	44.01	2,733.25
Others/ Un-allocable	173.80	57.48	288.61	1,011.88	584.82	594.90
Total	1,129.61	1,353.98	2,267.34	3,029.84	4,287.88	5,456.49
Less : Finance Costs	281.25	342.24	745.08	811.08	1,202.66	1,269.82
Less: un allocable expenses	254.69	385.02	422.62	827.51	714.49	757.68
Profit before tax	593.67	626.72	1,099.64	1,391.25	2,370.73	3,429.00
Segment Assets						
Trading of commodities	25,492.11	31,855.51	61,260.05	25,492.11	61,260.05	28,698.10
Manufacturing/ Processing of Gold & Jewellery	6,399.23	3,317.30	3,646.06	6,399.23	3,646.06	2,768.20
Pharmaceutical	404.48	375.84	314.49	404.48	314.49	327.81
Information technology	1,860.33	1,816.56	1,435.85	1,860.33	1,435.85	1,548.84
Trading in derivatives	3,960.55	2,734.82	4,732.85	3,960.55	4,732.85	1,302.29
Others/ Un-allocable	7,953.44	2,918.83	211.13	7,953.44	211.13	3,667.41
Total Assets	46,070.14	43,018.86	71,600.42	46,070.14	71,600.42	38,312.64
Segment Liabilities						
Trading of commodities	19,714.14	17,827.62	46,666.45	19,714.14	46,666.45	14,571.15
Manufacturing/ Processing of Gold & Jewellery	1,657.55	1,613.90	3,795.40	1,657.55	3,795.40	1,925.47
Pharmaceutical	705.58	649.31	1,206.91	705.58	1,206.91	529.75
Information technology	1,375.04	1,243.23	1,567.13	1,375.04	1,567.13	792.38
Trading in derivatives	63.32	17.05	0.00	63.32	0.00	0.00
Others/ Un-allocable	764.06	433.94	754.95	764.06	754.95	192.67
Total Liabilities	24,279.69	21,785.05	53,990.84	24,279.69	53,990.84	18,011.42

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai - 400005

+91 22 68354100 ☎ 022 61790010 ✉ compliance@abansenterprises.com 🌐 www.abansenterprises.com

CIN: L74120MH1985PLC035243



Abans Enterprises Limited

Notes to the Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2021:

1. The above financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The above financial results are prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. Unaudited Consolidated Financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on February 14, 2022.
3. The above financial results includes financial performance of the following subsidiaries;

Sr. No.	Name of the Company	Relationship	Holding % as on reporting date	Country of Incorporation	Subsidiary w.e.f.
1.	Tout Comtrade Private Limited	Subsidiary	100%	India	April 04, 2019
2.	Abans Jewels Private Limited	Subsidiary	93.90%	India	May 29, 2019
3.	Abans Gems & Jewels Trading FZE	Step down Subsidiary	93.90%	Dubai	May 29, 2019
4.	Splendid International Limited	Subsidiary	100%	Mauritius	October 09, 2019
5.	Zicuro Technologies Private Limited	Subsidiary	100%	India	November 15, 2019
6.	Lifesurge Biosciences Private Limited	Subsidiary	100%	India	January 01, 2020
7.	Abans Creations Private Limited	Subsidiary	100%	India	April 16, 2020

4. On 01.01.2022 disinvestment of 100% holding of following Non Material India based subsidiaries is completed.;
 - a) LifeSurge BioSciences Private Limited
 - b) Abans Creations Private Limited
 - c) Zicuro Technologies Private Limited
 - d) Tout Comtrade Private Limited
5. The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the Chief operating decision maker in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of activity, the differing risks and returns and the internal business reporting systems.



Abans Enterprises Limited

1

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

+91 22 68354100 ☎ 022 61790010 ✉ compliance@abansenterprises.com 🌐 www.abansenterprises.com

CIN: L74120MH1985PLC035243

The Group has following principal operating and reporting segments; viz. trading in commodities, manufacturing, trading in derivatives on recognized exchanges, Pharmaceutical and Information technology. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company. The Statement on Segment reporting as per Ind AS – 108 is given as annexure 2.

6. The information contained in this statement shall also be available on Company's Website www.abansenterprises.com as also on the website of the Stock Exchanges viz. BSE Limited - www.bseindia.com and MSEI Limited - www.msei.in.
7. The GSTIN registration number for the state of Gujarat continued to be cancelled by Goods & Service Tax authorities. The Company has filed the appeal and same is being heard for which final order is yet to be received. Management is confident that the said registration number will be restored and do not contemplate any long term financial impact either on financial statement or ongoing concern pursuant to the said cancellation as the business of the Company is carried out on recognized exchanges as well as other states are unaffected.

For Abans Enterprises Limited



Abhishek Bansal
(Managing Director)
DIN: 01445730

Place: Mumbai
Date: February 14, 2022